

2019-20

Budget Presentation

Akron Central School District
May 2019



ACS Mission

The mission of the Akron Central School district, a learning-centered community dedicated to our students, is to ensure that each student realizes his or her unique potential and contributes positively to society.

Superintendent Shanley Presents New Items included in 2019-20 Budget:

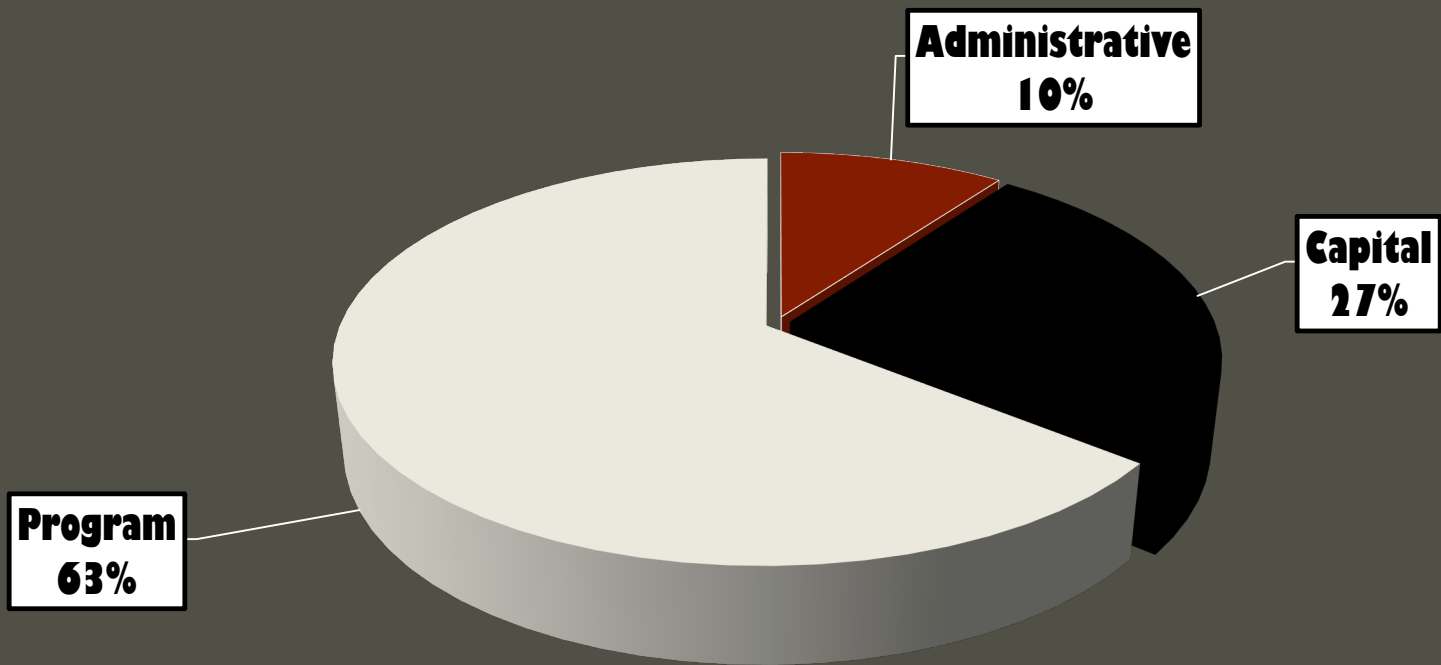
- .3875 FTE Teacher Assistant – Elementary AIS
- .525 FTE Occupational Therapy services
- Maintenance Truck with plow
- Textbook needs greater than categorical aid
- Harkness tuition – increased student enrollment
- Furniture needs not included in building project
- \$2,600,000 of Capital Reserve to be transferred to the Capital Fund to pay the local portion of building project

The bottom line

Adopted 2018-19 Budget	\$ 31,613,103
Proposed 2019-20 Budget	<u>\$ 35,187,360</u>
Budget Change	\$ 3,574,257
Percent Change	11.31%

\$2,600,000 of the increase represents a transfer from the Capital Reserve to the Capital Fund (8.22% of the total percent change)

Three Part Budget Summary



Total Budget \$35,187,360

Detail of Expenditures

Administrative Component	2018-19 Adopted Budget	2019-20 Proposed Budget
Board of Education & District Clerk	\$19,000	\$24,624
Central Office & District Services	\$1,315,374	\$1,348,526
Legal & Personnel	\$111,000	\$149,000
Instructional Administration	\$1,115,907	\$1,230,645
Employee Benefits	<u>\$769,748</u>	<u>\$738,433</u>
TOTAL ADMINISTRATIVE	\$3,331,029	\$3,491,228

Detail of Expenditures

Program Component	2018-19 Adopted Budget	2019-20 Proposed Budget
Instruction	\$ 9,882,275	\$10,360,180
Exceptional Education	\$ 4,663,544	\$ 4,880,485
Co-Curricular & Interscholastic Athletics	\$ 619,018	\$ 642,398
Transportation	\$ 1,131,494	\$ 1,215,275
Employee Benefits	<u>\$ 5,249,568</u>	<u>\$ 5,104,365</u>
TOTAL PROGRAM	\$ 21,545,899	\$ 22,202,703

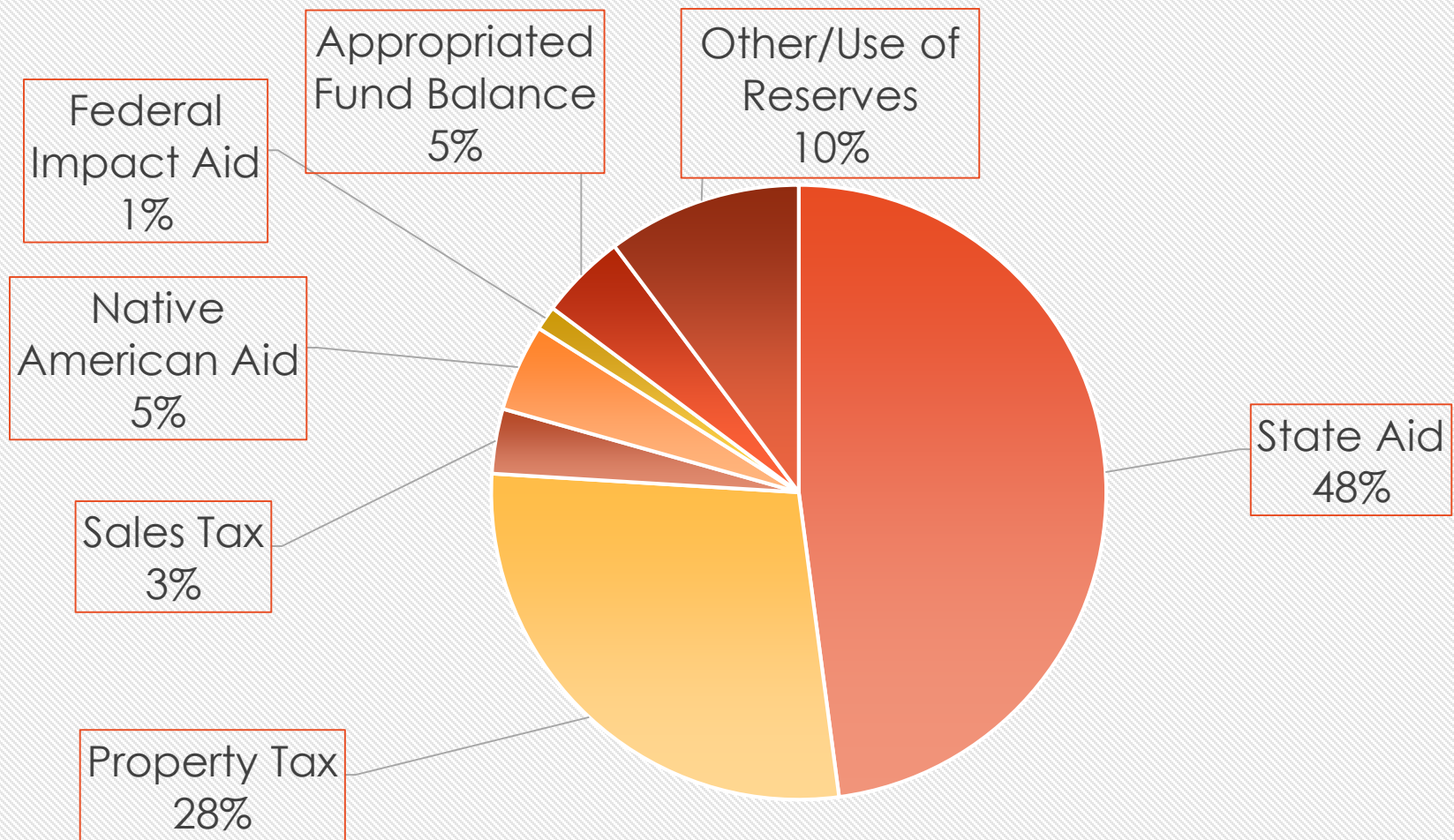
Detail of Expenditures

Capital Component	2018-19 Adopted Budget	2019-20 Proposed Budget
Operations & Maintenance	\$ 2,099,779	\$ 2,222,802
Bond Principal & Interest	\$ 4,140,613	\$ 4,179,582
Transfer to Capital Fund (Reserve)	\$ -	\$ 2,600,000
Employee Benefits	<u>\$ 495,783</u>	<u>\$ 491,045</u>
TOTAL CAPITAL	\$ 6,736,175	\$ 9,493,429

Expenditures: Comparison with Prior Year

Component	2018-19 Adopted Budget	2019-20 Proposed Budget	Dollar Increase (Decrease)
Administrative	\$3,331,029	\$3,491,228	\$160,199
Program	\$21,545,899	\$22,202,703	\$656,804
Capital	<u>\$ 6,736,175</u>	<u>\$ 9,493,429</u>	<u>\$2,757,254</u>
Total Budget	\$31,613,103	\$35,187,360	\$ 3,574,257

Anticipated Revenue



Revenue Comparison with Prior Year

Revenues	2018-19 Adopted Budget	2019-20 Proposed Budget	Dollar Increase (Decrease)
State Aid	\$16,632,525	\$16,856,241	\$ 223,716
Property Tax	\$ 9,779,800	\$ 9,875,144	\$ 95,344
Sales Tax	\$ 1,200,000	\$ 1,200,000	-
Native American Aid	\$ 1,554,000	\$ 1,612,467	\$ 58,467
Other	\$ 410,560	\$ 589,500	\$ 178,940
Federal Impact Aid	\$ 386,218	\$ 444,864	\$ 58,646
Appropriated Fund Balance	\$ 1,600,000	\$ 1,600,000	-
Use of Reserves	<u>\$ 50,000</u>	<u>\$3,009,144</u>	<u>\$ 2,959,144</u>
TOTAL REVENUE	\$31,613,103	\$35,187,360	\$ 3,574,257

State Aid Details

<u>Category</u>	<u>2018-19</u>	<u>2019-20</u>
Foundation Aid	\$10,023,227	\$ 10,243,531
BOCES Aid	\$ 950,000	\$ 1,073,586
Excess Cost Aid	\$ 597,165	\$ 594,304
Building Aid	\$ 3,728,054	\$ 3,577,953
Transportation Aid	\$ 1,194,827	\$ 1,232,471
Computer Hardware Aid	\$ 24,628	\$ 24,349
Library/Software/Textbook Aid	<u>\$ 114,624</u>	<u>\$ 110,047</u>
Total State Aid	\$16,632,525	\$16,856,241

Historical Tax Levy Increases

	<u>Tax Levy %</u>	<u>Tax Cap %</u>
2019-20	.97%	1.94%
2018-19	.93%	1.39%
2017-18	.99%	1.01%
2016-17	.73%	.77%
2015-16	.95%	2.26%

Use of Reserves

“Usable” Fund Balance/Reserves	Anticipated Balance Available	Amount to Budget for 2019-20	Balance to Carry Forward
Debt Service Reserve – no longer part of general fund	\$ 1,472,693	\$ 343,890	\$ 1,128,803
Employee Retirement Reserve	\$ 4,109,038	\$ 65,254	\$4,043,784
Teacher Retirement Reserve	\$ -	\$ -	\$ -

Fund Balance – Not available to “Use”

Employee Benefit Reserve – \$1,183,263

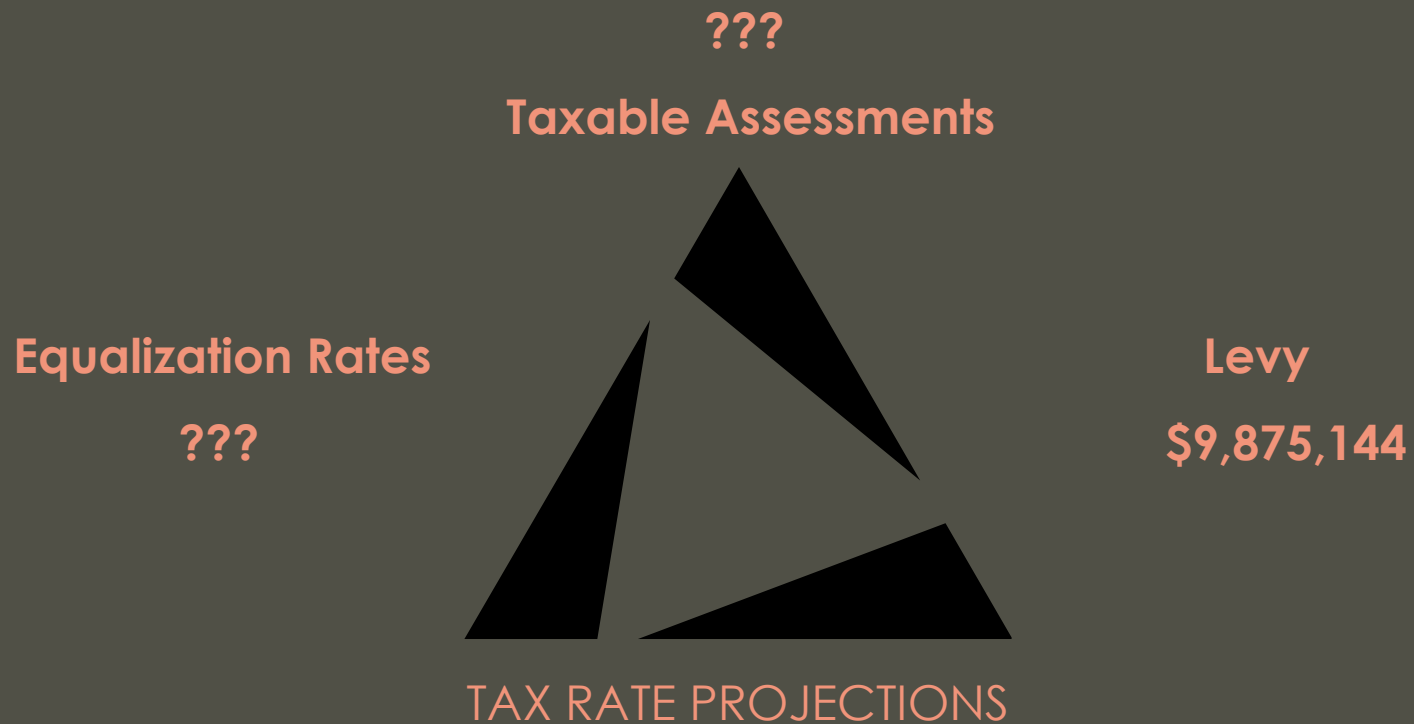
Can only be used if audited by the NYS Comptroller's Office and found to be over-funded

Worker's Compensation – \$510,933

Can only be used to fund worker's compensation claims that exceed coverage amounts

Capital – \$3,684,232 – (USING \$2,600,000 IN 2019-20)

To be used to fund costs needed to maintain our facilities and/or to offset the local cost for an asset preservation project in the district.



Taxable Assessments become final from our 7 Town Assessors in July
Equalization Rates become available from NYS ORPS in late July

Projected Tax Rates

Town	2018-19 Final Rates	2019-20 Projected Rate	Change
Newstead	16.10	16.32	\$.22
Clarence	14.33	13.88	(\$.45)
Alden	15.25	15.77	\$.52
Royalton	18.97	18.54	(\$.43)
Lockport	16.51	15.94	(\$.57)
Alabama	17.94	15.94	(\$2.00)
Pembroke	16.67	16.27	(\$.40)

Tax Levy - \$9,875,144

Contingent Budget

If the budget is defeated, the Board of Education would be required to remove \$204,650 of contingent equipment expenditures from the budget.....

Proposed Tax Levy	\$ 9,875,144
Contingent Tax Levy	<u>\$ 9,779,800</u>
Difference	\$ 95,344

....and would finalize decisions regarding the removal of \$154,082 in additional non-contingent items if required in late May.

Under a contingent budget the district is required
to charge for use of their facilities.

Annual Budget Vote and Board Member Election

Tuesday, May 21, 2019

Polls Open 12:00pm – 9:00pm

**High School Orange Gymnasium
(Gym 3)**

Proposition No. 1

2019-20 Budget

Proposition No. 2

Purchase of buses -\$415,000

(Vote previously held in December)

3 Board Member Seats Open

Candidates:

Jody Brege

Deborah Forrestel

Michael Winter

Heather Cayea

David Penn

Voter Qualifications

- A citizen of the United States
- Eighteen years of age or older
- A resident within the Akron Central School District for a period of thirty days (including the Tonawanda Indian Reservation)

Questions

